Union Plastic Public Company Limited Statement of financial position

As at 31 March 2024

(Unit: Thousand Baht)

| Financial statements in which |
|-------------------------------|
|-------------------------------|

| Note (Unaudited (Unaudited (Unaudited (Unaudited (Unaudited (Unaudited (Unaudited (Unaudited (Unaudited))) 31 March 2024 (Unaudited (Unaudited)) 31 December 2023 (Unaudited) 31 December 2023 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) | | | the equity method is applied | | Separate finar | Separate financial statements | |
|--|------------------------------------|------|------------------------------|------------------|----------------|-------------------------------|--|
| but reviewed) but reviewed) but reviewed) but reviewed) Assets Current assets Cash and cash equivalents 83,732 97,910 83,732 97,910 Trade and other receivables 2,3 132,490 73,591 132,490 73,591 Inventories 34,643 36,674 34,643 36,674 Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current sasets Restricted financial assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,792 6,708 2,500 2,500 | | Note | 31 March 2024 | 31 December 2023 | 31 March 2024 | 31 December 2023 | |
| Assets Current assets 83,732 97,910 83,732 97,910 Trade and other receivables 2,3 132,490 73,591 132,490 73,591 Inventories 34,643 36,674 34,643 36,674 Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764< | | | (Unaudited | (Audited) | (Unaudited | (Audited) | |
| Current assets 83,732 97,910 83,732 97,910 Trade and other receivables 2,3 132,490 73,591 132,490 73,591 Inventories 34,643 36,674 34,643 36,674 Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 | | | but reviewed) | | but reviewed) | | |
| Cash and cash equivalents 83,732 97,910 83,732 97,910 Trade and other receivables 2, 3 132,490 73,591 132,490 73,591 Inventories 34,643 36,674 34,643 36,674 Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Restricted financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 | Assets | | | | | | |
| Trade and other receivables 2, 3 132,490 73,591 132,490 73,591 Inventories 34,643 36,674 34,643 36,674 Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 | Current assets | | | | | | |
| Inventories 34,643 36,674 34,643 36,674 Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Restricted financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,859 324,147 354,751 Total non-current assets 328,439 358,959 324,147 354,751 </td <td>Cash and cash equivalents</td> <td></td> <td>83,732</td> <td>97,910</td> <td>83,732</td> <td>97,910</td> | Cash and cash equivalents | | 83,732 | 97,910 | 83,732 | 97,910 | |
| Advance payment for goods 3,117 3,871 3,117 3,871 Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Trade and other receivables | 2, 3 | 132,490 | 73,591 | 132,490 | 73,591 | |
| Other current financial assets 193,823 164,289 193,823 164,289 Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 10,059 10,018 10,059 10,018 Restricted financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Inventories | | 34,643 | 36,674 | 34,643 | 36,674 | |
| Other current assets 2,200 1,707 2,200 1,707 Total current assets 450,005 378,042 450,005 378,042 Non-current assets 8 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Advance payment for goods | | 3,117 | 3,871 | 3,117 | 3,871 | |
| Total current assets 450,005 378,042 450,005 378,042 Non-current assets Value | Other current financial assets | | 193,823 | 164,289 | 193,823 | 164,289 | |
| Non-current assets Restricted financial assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Other current assets | | 2,200 | 1,707 | 2,200 | 1,707 | |
| Restricted financial assets 10,059 10,018 10,059 10,018 Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Total current assets | | 450,005 | 378,042 | 450,005 | 378,042 | |
| Other non-current financial assets 4 102,538 110,011 102,538 110,011 Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Non-current assets | | | | | | |
| Investment in associate 6,792 6,708 2,500 2,500 Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Restricted financial assets | | 10,059 | 10,018 | 10,059 | 10,018 | |
| Investment properties 7,697 7,722 7,697 7,722 Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Other non-current financial assets | 4 | 102,538 | 110,011 | 102,538 | 110,011 | |
| Property, plant and equipment 5 180,861 191,006 180,861 191,006 Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Investment in associate | | 6,792 | 6,708 | 2,500 | 2,500 | |
| Intangible assets 764 709 764 709 Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Investment properties | | 7,697 | 7,722 | 7,697 | 7,722 | |
| Withholding income tax 19,728 32,785 19,728 32,785 Total non-current assets 328,439 358,959 324,147 354,751 | Property, plant and equipment | 5 | 180,861 | 191,006 | 180,861 | 191,006 | |
| Total non-current assets 328,439 358,959 324,147 354,751 | Intangible assets | | 764 | 709 | 764 | 709 | |
| <u> </u> | Withholding income tax | | 19,728 | 32,785 | 19,728 | 32,785 | |
| Total assets 778,444 737,001 774,152 732,793 | Total non-current assets | | 328,439 | 358,959 | 324,147 | 354,751 | |
| | Total assets | | 778,444 | 737,001 | 774,152 | 732,793 | |

Union Plastic Public Company Limited Statement of financial position (continued) As at 31 March 2024

(Unit: Thousand Baht)

Financial statements in which

| Note (Unaudited but reviewed) (1 loadited but reviewed) (2 loadited but reviewed) (3 loadited but reviewed) (4 loadited but reviewed) < | | | the equity method is applied | | Separate financial statements | |
|---|--|------|------------------------------|------------------|-------------------------------|------------------|
| Dut reviewed Dut | | Note | 31 March 2024 | 31 December 2023 | 31 March 2024 | 31 December 2023 |
| Current liabilities | | | (Unaudited | (Audited) | (Unaudited | (Audited) |
| Current liabilities Current portion of lease liabilities 2 92,337 98,213 92,337 98,213 Current portion of lease liabilities 607 599 607 599 Other current liabilities - 225 - 225 Total current liabilities 92,944 99,037 92,944 99,037 Non-current liabilities 98 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Espono,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 | | | but reviewed) | | but reviewed) | |
| Trade and other payables 2 92,337 98,213 92,337 98,213 Current portion of lease liabilities 607 599 607 599 Other current liabilities - 225 - 225 Total current liabilities 92,944 99,037 92,944 99,037 Non-current liabilities 8 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 167,200 < | Liabilities and shareholders' equity | | | | | |
| Current portion of lease liabilities 607 599 607 599 Other current liabilities - 225 - 225 Total current liabilities 92,944 99,037 92,944 99,037 Non-current liabilities 8 8 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity 8 25,000,000 250,000 | Current liabilities | | | | | |
| Other current liabilities - 225 - 225 Total current liabilities 92,944 99,037 92,944 99,037 Non-current liabilities 8 92,944 99,037 92,944 99,037 Non-current liabilities 8 1,111 956 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Share capital Registered 250,000 | Trade and other payables | 2 | 92,337 | 98,213 | 92,337 | 98,213 |
| Total current liabilities 92,944 99,037 92,944 99,037 Non-current liabilities Lease liabilities, net of current portion 956 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Share capital Registered 250,000,000 ordinary shares of Baht 10 each 250,000 <t< td=""><td>Current portion of lease liabilities</td><td></td><td>607</td><td>599</td><td>607</td><td>599</td></t<> | Current portion of lease liabilities | | 607 | 599 | 607 | 599 |
| Non-current liabilities Lease liabilities, net of current portion 956 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 | Other current liabilities | | - | 225 | - | 225 |
| Lease liabilities, net of current portion 956 1,111 956 1,111 Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 <td>Total current liabilities</td> <td></td> <td>92,944</td> <td>99,037</td> <td>92,944</td> <td>99,037</td> | Total current liabilities | | 92,944 | 99,037 | 92,944 | 99,037 |
| Provision for long-term employee benefits 30,006 27,260 30,006 27,260 Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Issued and fully paid 250,000 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 <td>Non-current liabilities</td> <td></td> <td></td> <td></td> <td></td> <td></td> | Non-current liabilities | | | | | |
| Deferred tax liabilities 20,507 22,002 20,507 22,002 Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Issued and fully paid 250,000 250,000 250,000 250,000 250,000 250,000 Share premium 167,200 | Lease liabilities, net of current portion | | 956 | 1,111 | 956 | 1,111 |
| Total non-current liabilities 51,469 50,373 51,469 50,373 Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 | Provision for long-term employee benefits | | 30,006 | 27,260 | 30,006 | 27,260 |
| Total liabilities 144,413 149,410 144,413 149,410 Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Issued and fully paid 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Deferred tax liabilities | | 20,507 | 22,002 | 20,507 | 22,002 |
| Shareholders' equity Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Issued and fully paid 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Total non-current liabilities | | 51,469 | 50,373 | 51,469 | 50,373 |
| Share capital Registered 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Issued and fully paid 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 167,200 < | Total liabilities | | 144,413 | 149,410 | 144,413 | 149,410 |
| Registered 25,000,000 ordinary shares of Baht 10 each 250,000 167,200 <th< td=""><td>Shareholders' equity</td><td></td><td></td><td></td><td></td><td></td></th<> | Shareholders' equity | | | | | |
| 25,000,000 ordinary shares of Baht 10 each Issued and fully paid 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Share capital | | | | | |
| Issued and fully paid 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Registered | | | | | |
| 25,000,000 ordinary shares of Baht 10 each 250,000 250,000 250,000 250,000 Share premium 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | 25,000,000 ordinary shares of Baht 10 each | | 250,000 | 250,000 | 250,000 | 250,000 |
| Share premium 167,200 167,200 167,200 167,200 Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Issued and fully paid | | | | | |
| Retained earnings Appropriated - statutory reserve 62,500 62,500 62,500 62,500 Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | 25,000,000 ordinary shares of Baht 10 each | | 250,000 | 250,000 | 250,000 | 250,000 |
| Appropriated - statutory reserve 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,500 62,028 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Share premium | | 167,200 | 167,200 | 167,200 | 167,200 |
| Unappropriated 92,303 39,885 88,011 35,677 Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Retained earnings | | | | | |
| Other components of shareholders' equity 62,028 68,006 62,028 68,006 Total shareholders' equity 634,031 587,591 629,739 583,383 | Appropriated - statutory reserve | | 62,500 | 62,500 | 62,500 | 62,500 |
| Total shareholders' equity 634,031 587,591 629,739 583,383 | Unappropriated | | 92,303 | 39,885 | 88,011 | 35,677 |
| | Other components of shareholders' equity | | 62,028 | 68,006 | 62,028 | 68,006 |
| Total liabilities and shareholders' equity 778,444 737,001 774,152 732,793 | Total shareholders' equity | | 634,031 | 587,591 | 629,739 | 583,383 |
| | Total liabilities and shareholders' equity | | 778,444 | 737,001 | 774,152 | 732,793 |

| | _ | |
|-----------|---|--|
| Directors | | |
| | | |
| | | |
| | | |
| | | |

Union Plastic Public Company Limited Statement of comprehensive income

For the three-month period ended 31 March 2024

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

Financial statements in which

| | | the equity metho | od is applied | Separate financia | I statements |
|--|--------|------------------|---------------|-------------------|--------------|
| | Note | 2024 | 2023 | 2024 | 2023 |
| Profit or loss: | | | | | |
| Revenues | | | | | |
| Revenue from sales and services | 6 | 163,326 | 171,262 | 163,326 | 171,262 |
| Dividend income | 4 | 55,393 | 49,194 | 55,393 | 49,194 |
| Other income | | 5,591 | 7,350 | 5,591 | 7,350 |
| Total revenues | • | 224,310 | 227,806 | 224,310 | 227,806 |
| Expenses | • | | | | |
| Cost of sales and services | | 152,582 | 156,949 | 152,582 | 156,949 |
| Selling and distribution expenses | | 8,126 | 8,176 | 8,126 | 8,176 |
| Administrative expenses | | 12,171 | 11,311 | 12,171 | 11,311 |
| Total expenses | - | 172,879 | 176,436 | 172,879 | 176,436 |
| Operating profit | • | 51,431 | 51,370 | 51,431 | 51,370 |
| Share of profit from associate | | 84 | 141 | - | - |
| Finance income | | 926 | 308 | 926 | 308 |
| Finance cost | | (23) | (31) | (23) | (31) |
| Profit for the period | • | 52,418 | 51,788 | 52,334 | 51,647 |
| Other comprehensive income: | • | | | | |
| Other comprehensive income not to be reclassified | | | | | |
| to profit or loss in subsequent periods | | | | | |
| Loss on change in value of investments | | | | | |
| in equity designated at fair value through | | | | | |
| other comprehensive income - net of income tax | 4 | (5,978) | (5,494) | (5,978) | (5,494) |
| Other comprehensive income not to be reclassified to | • | | | | |
| profit or loss in subsequent periods - net of income tax | | (5,978) | (5,494) | (5,978) | (5,494) |
| Other comprehensive income for the period | • | (5,978) | (5,494) | (5,978) | (5,494) |
| | • | | | | |
| Total comprehensive income for the period | | 46,440 | 46,294 | 46,356 | 46,153 |
| | - | | | | |
| Basic earnings per share | | | | | |
| Profit for the period (Baht per share) | _ | 2.0967 | 2.0715 | 2.0934 | 2.0659 |
| Weighted average number of ordinary shares (Thousand s | hares) | 25,000 | 25,000 | 25,000 | 25,000 |

(Unaudited but reviewed)

Union Plastic Public Company Limited

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2024

(Unit: Thousand Baht)

Financial statements in which the equity method is applied

| | | | | | Other components | |
|---|-----------------------|---------------|-------------------|----------------|----------------------------|---------------------|
| | | | | | of shareholders' equity | |
| | | | Retained | earnings | Other comprehensive income | |
| | Issued and fully paid | | Appropriated - | | Gain (loss) on investments | Total shareholders' |
| | share capital | Share premium | statutory reserve | Unappropriated | in equity instruments | equity |
| Balance as at 1 January 2023 | 250,000 | 167,200 | 62,500 | (10,533) | 67,523 | 536,690 |
| Profit for the period | - | - | - | 51,788 | - | 51,788 |
| Other comprehensive income for the period | - | - | - | - | (5,494) | (5,494) |
| Total comprehensive income for the period | | | <u> </u> | 51,788 | (5,494) | 46,294 |
| Balance as at 31 March 2023 | 250,000 | 167,200 | 62,500 | 41,255 | 62,029 | 582,984 |
| | | | | | | _ |
| Balance as at 1 January 2024 | 250,000 | 167,200 | 62,500 | 39,885 | 68,006 | 587,591 |
| Profit for the period | - | - | - | 52,418 | - | 52,418 |
| Other comprehensive income for the period | - | - | - | - | (5,978) | (5,978) |
| Total comprehensive income for the period | | | | 52,418 | (5,978) | 46,440 |
| Balance as at 31 March 2024 | 250,000 | 167,200 | 62,500 | 92,303 | 62,028 | 634,031 |

(Unaudited but reviewed)

Union Plastic Public Company Limited

Statement of changes in shareholders' equity (continued)

For the three-month period ended 31 March 2024

(Unit: Thousand Baht)

Separate financial statements

| | | | | | Other components | |
|---|-----------------------|---------------|-------------------|----------------|----------------------------|---------------------|
| | | | | | of shareholders' equity | |
| | | | Retained | earnings | Other comprehensive income | |
| | Issued and fully paid | | Appropriated - | | Gain (loss) on investments | Total shareholders' |
| | share capital | Share premium | statutory reserve | Unappropriated | in equity instruments | equity |
| Balance as at 1 January 2023 | 250,000 | 167,200 | 62,500 | (15,704) | 67,523 | 531,519 |
| Profit for the period | - | - | - | 51,647 | - | 51,647 |
| Other comprehensive income for the period | - | - | - | - | (5,494) | (5,494) |
| Total comprehensive income for the period | | <u> </u> | | 51,647 | (5,494) | 46,153 |
| Balance as at 31 March 2023 | 250,000 | 167,200 | 62,500 | 35,943 | 62,029 | 577,672 |
| | | | | | | |
| Balance as at 1 January 2024 | 250,000 | 167,200 | 62,500 | 35,677 | 68,006 | 583,383 |
| Profit for the period | - | - | - | 52,334 | - | 52,334 |
| Other comprehensive income for the period | - | - | - | - | (5,978) | (5,978) |
| Total comprehensive income for the period | | | | 52,334 | (5,978) | 46,356 |
| Balance as at 31 March 2024 | 250,000 | 167,200 | 62,500 | 88,011 | 62,028 | 629,739 |

Union Plastic Public Company Limited

Cash flow statement

For the three-month period ended 31 March 2024

(Unit: Thousand Baht)

| Financial statements in which | Financial | statements | in | which |
|-------------------------------|-----------|------------|----|-------|
|-------------------------------|-----------|------------|----|-------|

| | the equity method is applied | | Separate financial statements | |
|--|------------------------------|----------|-------------------------------|----------|
| | 2024 | 2023 | 2024 | 2023 |
| Cash flows from operating activities | | | | |
| Profit before tax | 52,418 | 51,788 | 52,334 | 51,647 |
| Adjustments to reconcile profit before tax to net cash | | | | |
| provided by (paid from) operating activities: | | | | |
| Depreciation and amortisation | 13,205 | 11,955 | 13,205 | 11,955 |
| Reduction cost of inventories to | | | | |
| net realisable value (reversal) | 347 | (74) | 347 | (74) |
| Share of profit from associate | (84) | (141) | - | - |
| Dividend income | (55,393) | (49,194) | (55,393) | (49,194) |
| Long-term employee benefits expenses | 3,858 | 2,050 | 3,858 | 2,050 |
| Finance income | (926) | (308) | (926) | (308) |
| Finance cost | 23 | 31 | 23 | 31 |
| Profit from operating activities before change | | | | |
| in operating assets and liabilities | 13,448 | 16,107 | 13,448 | 16,107 |
| Operating assets (increase) decrease | | | | |
| Trade and other receivables | (3,323) | (19,658) | (3,323) | (19,658) |
| Inventories | 1,684 | 2,354 | 1,684 | 2,354 |
| Other current assets | 261 | (5,416) | 261 | (5,416) |
| Operating liabilities increase (decrease) | | | | |
| Trade and other payables | (8,060) | 28,379 | (8,060) | 28,379 |
| Other current liabilities | (225) | 171 | (225) | 171 |
| Cash flows from operating activities | 3,785 | 21,937 | 3,785 | 21,937 |
| Interest paid | (23) | (31) | (23) | (31) |
| Income tax paid | (3,734) | (3,980) | (3,734) | (3,980) |
| Withholding income tax refunded | 16,791 | 16,083 | 16,791 | 16,083 |
| Employee benefits paid | (1,112) | (1,835) | (1,112) | (1,835) |
| Net cash flows from operating activities | 15,707 | 32,174 | 15,707 | 32,174 |
| | | | | |

Union Plastic Public Company Limited

Cash flow statement (continued)

For the three-month period ended 31 March 2024

(Unit: Thousand Baht)

| | Financial stateme | ents in which | | |
|---|-------------------|---------------|-------------------|--------------|
| | the equity metho | od is applied | Separate financia | l statements |
| | 2024 | 2023 | 2024 | 2023 |
| Cash flows from investing activities | | | | |
| Interest income | 743 | 361 | 743 | 361 |
| Acquisition of equipment | 43 | (2,419) | 43 | (2,419) |
| Repayment of equipment payable | (739) | (12,042) | (739) | (12,042) |
| Acquisition of intangible assets | (210) | (76) | (210) | (76) |
| Increase in other current financial assets | (29,534) | = | (29,534) | = |
| Dividend received | - | 49,194 | - | 49,194 |
| Increase in restricted financial assets | (41) | (40) | (41) | (40) |
| Net cash flows from (used in) investing activities | (29,738) | 34,978 | (29,738) | 34,978 |
| Cash flows from financing activities | | | | |
| Payment of principal portion of lease liabilities | (147) | (138) | (147) | (138) |
| Net cash flows used in financing activities | (147) | (138) | (147) | (138) |
| Net increase (decrease) in cash and cash equivalents | (14,178) | 67,014 | (14,178) | 67,014 |
| Cash and cash equivalents at beginning of period | 97,910 | 32,147 | 97,910 | 32,147 |
| Cash and cash equivalents at end of period | 83,732 | 99,161 | 83,732 | 99,161 |
| | - | | - | |
| Supplemental cash flows information | | | | |
| Non-cash transactions | | | | |
| Purchase of equipment for which no cash has been paid | 2,923 | 1,399 | 2,923 | 1,399 |
| Dividend receivable | 55,393 | - | 55,393 | - |