

Minutes of Annual General Meeting of Shareholders No. 30

of

Union Plastic Public Company Limited

Held at Conference Room on 9th floor, Head Office of Saha-Union (Public) Company Limited,
No. 1828, Sukhumvit Road, Phra Khanong Tai, Phra Kanong, Bangkok on April 19, 2566

Meeting convened at 10:30 hrs.

Mr Thitivat Suebsaeng, the Chairman of the Board, presided over the meeting and informed the Meeting that there were 14 shareholders attending the meeting in person, accounting for 15,420 shares, and 29 shareholders attending by proxy, accounting for 14,991,385 shares. The total shareholders attending the meeting was 43 shareholders with the total share of 15,006,805 shares, accounting for 60.03% of the total issued shares, in which constitutes a quorum according to the Company's Articles of Association.

The Chairman gave the opening speech and introduced the Board of Directors, directors of the sub-committees, executives, and meeting attendees to the shareholders according to the following lists:

List of directors attending the meeting

- | | | |
|---------------------|-----------------|--|
| 1. Mr. Thitivat | Suebsaeng | Chairman |
| 2. Mr. Buncherd | Tanglertpaibul | Independent Director / Audit
Committee / Chairman of the
Nomination and Remuneration Committee |
| 3. Miss Jutatip | Arunanondchai | Independent Director / Audit Committee /
Nomination and Remuneration Committee |
| 4. Mr. Suthin | Phadetpai | Managing Director |
| 5. Mrs. Chantornree | Darakananda | Director |
| 6. Mr. Pongsak | Tiengviboonvong | Director |
| 7. Mr. Vacharaphong | Darakananda | Director /
Nomination and Remuneration Committee |

List of director who attended the meeting via electronic media

- | | | |
|-----------------|-------------|---|
| 1. Mrs. Sauwane | Thairungroj | Independent Director / Chairman of
the Audit Committee |
|-----------------|-------------|---|

List of director absent from the meeting

1. Mr. Nunthiya Darakananda Director

The Company has 9 directors.

There were 8 directors attending the meeting, accounting for 88.89% of the total number of directors.

List of Meeting Attendees

1. Miss Kosump Chaem Auditor from EY Office Limited
2. Miss Phatrida Suksusilp Auditor from EY Office Limited
3. Miss Prayoon Sripraram Accounting and Finance Manager
4. Mrs Chadaporn Jiamsakultip Company Secretary

Before conducting the meeting according to the agenda items, the Chairman informed all shareholders as follows:

- o For voting the resolution of each agenda item, 1 share shall be equivalent to 1 vote.
- o For shareholders authorizing proxies to attend the meeting on their behalves and casting their votes on each agenda item in the power of attorney, the Company completely gathered those votes and would be added to the vote in this conference room.
- o In this conference room, shareholders present in person or proxies authorized to cast votes on behalf of the grantor who approved, disapproved, or abstained from their votes, shall cast the vote in the ballot received at the registration desk. To accelerate the process of the meeting, the vote of persons who disapproved or abstained from their votes shall be counted first. Shareholders or proxies who disapproved or abstained from their votes shall cast their votes in the ballot and raise it up so that the officer could pick the ballot up. Such votes shall be deducted from the total votes of the shareholders and the remaining votes shall be counted as approved votes.
- o The Company shall announce the result of vote counting of each agenda item when the meeting was adjourned.
- o After the adjournment of the meeting, the Company asked the shareholders' cooperation to return their ballots for further using as evidence and reference.
- o The Company records the meeting in the form of video media.

The chairman informed the meeting that, to ensure the transparency of the vote-counting process, one volunteer shareholder was asked to be the witness of the vote-counting process. Accordingly, Mr. Khosit Thepchalerm, the shareholder, volunteered to witness the vote-counting process.

Afterwards, the Meeting was informed that, as the Company offered opportunities to shareholders to propose any matter beneficial to the Company for taking consideration and including it as agenda items for the next annual general meeting of shareholders in compliance with rules and procedures specified by the Company from October 1, 2022 to December 31, 2022 via the Company's website, no shareholders proposed any issues for taking consideration as agenda items.

Next, the Chairman commenced the meeting to consider matters in accordance with the agenda items as follows:

Agenda 1 **To consider and adopt the minutes of Annual General Meeting of Shareholders No. 29**

The Chairman informed the Meeting that, according to the Annual General Meeting of Shareholders No. 29 held on April 20, 2022, the Company completely prepared the minutes of Annual General Meeting of Shareholders No. 29 within 14 days from the date of the meeting and submitted the copy of such minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the period specified by laws, and also published them on the Company's website. In addition, such minutes had been sent earlier together with the letter of invitation to the meeting to shareholder for consideration. As a result, the Chairman requested the Meeting to consider and adopt such minutes.

Resolution: The Meeting passed the resolution to adopt the minutes of Annual General Meeting of Shareholders No. 29 and consider that it was the accurate minutes of the Company with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

Agenda 2 **To acknowledge the Board of Directors' report on operating results in the previous year**

The Chairman assigned Mr. Suthin Phadetpai, the managing director, to report the Company's operating results in the previous year to the Meeting as follows:

In 2022, we still have to face an epidemic of Coronavirus 19 (COVID-19), but at a level that is not as severe as in 2021. Various measures have been relaxed around the world, except for China, which still has strong measures. and the events of the Russo-Ukrainian war that have been protracted to the present day which affects the economy global slowdown due to higher energy prices higher cost of living and less purchasing power resulted in Thailand as well causing the economy to not grow as it should

However, in 2022, the Company was able to perform better in all aspects of the past 1 year performance. The Company's performance in 2022 according to the separate financial statements The company has a total income of 669.49 million baht, compared to the year 2021 with a total income of 590.73 million baht, an increase of 78.76 million baht or 13.33%, with income from sales of plastic parts and molds 625.98 million baht, an increase of 59.57 million baht. representing 10.52 percent and having dividend income of 43.51 million baht, an increase of 19.31 million baht, representing 79.39 percent.

There is a total cost of sales and expenses of 641.25 million baht, an increase from the year 2021 of 51.31 million baht or 8.69 percent. The company has a net profit of 29.04 million baht, compared to a net profit of 1.71 million baht in 2021, an increase of 27.33 million baht or 1,599.47 percent. Earnings per share in 2022 is 1.16 baht per share, compared to 2021, earnings per share is 0.07 baht. per share, Earnings per share increased by 1.09 baht per share or 1,557.14 percent.

The main factors that make the Company's performance in 2022 better than 2021 are:

- More sales from new products and customers.
- Continuous cost reduction activities. Both about reducing waste and increasing productivity.
- More income from dividends.

It is predicted that in 2023, the economy of Thailand will not get better, The government has increasingly promoted electric vehicles or EVs (Electric Vehicle), resulting in an increase in the proportion of EV sales in Thailand. Most of them are fully imported cars from foreign countries (CBU) that do not use domestic parts. Have to wait for the assembly and use of parts in the country. The company will start to have the opportunity to increase sales of EV cars in the future.

Anti-Corruption Policy

- Define policies and guidelines for anti-fraud and corruption. as well as define duties and responsibilities in such matters Shareholders can find details in the Good Corporate Governance Handbook. and business ethics that the company discloses on the company's website Including disclosure in the annual registration statement. and Annual Report 2022 (Form 56-1 One Report)

- Set up an internal control system. Channels for whistle blowing and there is an inspection process by the Audit Committee, internal audit department and the Company's auditor which is an independent organization for effective management Transparent and verifiable

- Review the adequacy of the internal control and risk management systems annually.

- Communicate, create knowledge, understanding and create awareness. for the personnel of the company Everyone cooperates in adhering to policies and implementing guidelines in their daily work.

- Each year, the Company arranges for employees to conduct a self-assessment on compliance with the framework of the Code of Conduct. To demonstrate the adherence to the values of honesty and ethics in the operations of the company. Including disclosure of information about conflicts of interest with the Company. Employees comply with good ethical frameworks and have no conflicts of interest with the Company.

- In the past year The company was not informed and there are no complaints about non-transparency or corruption.

The Chairman offered opportunities to shareholders to raise any questions, but no shareholders asked questions or expressed opinions.

Resolution: The Meeting acknowledged the Board's report on operating results for the previous year.

Agenda 3 **To consider and approve the balance sheet and statement of profit and loss or the annual financial statements for the year ended December 31, 2022**

The Chairman informed the Meeting that, according to the Public Limited Company Act and Article 43 of the Company's Articles of Association, the Company was required preparing a balance sheet and statement of profit and loss for the end of each accounting year of the Company. Furthermore, the aforementioned statements shall be audited and certified by

auditors and then presented to the Annual General Meeting of Shareholders for consideration and approval.

The Board of Directors deemed appropriate to present such matter to shareholders for considering and approving the balance sheet and statement of profit and loss or the annual financial statements for the year ended December 31, 2022 audited and certified by auditors of EY Office Limited and approved by the Audit Committee and the Board of Directors. Details of financial statements were shown in the 2022 Annual Report (Form 56-1 One Report) submitted to the shareholders for consideration in advance together with the letter of invitation to the meeting.

The Chairman offered opportunities to shareholders to raise any questions, but no shareholders asked questions or expressed opinions.

Resolution: The Meeting considered and passed the resolution to approve the balance sheet and statement of profit and loss or the annual financial statements for the year ended December 31, 2022, with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

Agenda 4 **To consider and approve the omission of dividend payout for operating results in 2022**

The Chairman informed the Meeting that the Company had the policy on dividend payout depending on operating results at the rate of not less than one-third of the net annual profit after deducting the retained losses (if any) in accordance with the separate financial statements.

According to the separate financial statements for year ended December 31, 2022 audited and certified by the auditors and approved by the Audit Committee and the Board of Directors, the Company had the net profit in an amount of 29,044,390 Baht. The Company had the full legal reserve according to the Company's Articles of Association and have accumulated losses in an amount of 15,703,717 Baht.

The Board of Directors agreed to propose to the shareholders to consider and approve the omission of dividend payment for 2022 operating results for shareholders Because the company still has accumulated loss.

The Chairman offered opportunities to shareholders to raise any questions, but no shareholders asked questions or expressed opinions.

Resolution: The Meeting considered and passed the resolution to approve the omission of dividend payout for operating results in 2022 to shareholders because the Company still has accumulated loss, with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

Agenda 5 **To consider the election of directors, determine the authority of directors, and define the remuneration of directors**

5.1 To consider the election of director

The Chairman informed the Meeting that, according to the Public Limited Act and Article 18 of the Company's Articles of Association, one-third of the directors shall vacate their positions at every Annual General Meeting of Shareholders and they were also eligible for re-election to their positions.

Currently, there were 9 directors present at this Annual General Meeting of Shareholders. There were 3 directors retiring by rotation, namely:

1. Mr. Thitivat Suebsaeng
2. Mr. Suthin Phadetpai
3. Miss Jutatip Arunanondchai

The Chairman gave Mr. Buncherd Tanglertpaibul Chairman of the Nomination and Remuneration Committee inform the meeting that The Board of Directors, excluding directors with conflicts of interest, has considered Approved according to the guidelines proposed by the Nomination and Remuneration Committee. It was deemed appropriate to propose that the shareholders resolve to re-elect all 3 directors who retired by rotation at this time to hold their positions as directors for another term. The aforementioned persons possess complete qualifications of directors in accordance with the Public Limited Company Act. Securities and Exchange Act and criteria set by the company For details of the profiles of those who have been nominated back to be the Company's directors. It appears as in the attachment No. 3 and No. 5 that was sent together with the meeting invitation letter.

In this regard, Ms. Jutathip Arunanondchai, an independent director who has been nominated for re-election to be in the said position for another term. Being a person who has no interest in the company/subsidiaries/associated companies or juristic persons that may have conflicts of interest and has the qualifications of an independent director According to the definition of an independent director of the Company and in accordance with the rules of the SEC and the SET, able to work effectively with the Board of Directors and express their opinions

independently. The details appear in Attachment No. 4 that was sent along with the meeting invitation letter.

The Chairman informed the meeting that before voting for the election of directors Requested the shareholders to consider determining the method for electing directors. Whether to elect directors as proposed by the Board of Directors simultaneously as a whole set of 3 people or to elect directors individually.

Mr. Witthaya Chankham, a shareholder's proxy, suggested electing directors in a group and decided to re-elect all of 3 aforementioned directors to hold their positions of director for another term as proposed by the Board of Directors.

The Chairman informed the Meeting that If there were shareholders who disapprove or abstain from voting, they would cast their votes on the ballot.

Resolution: The Meeting considered and passed the resolution as follows:

1. A resolution was passed in agreement with the election method by electing directors in a group, with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

2. A resolution was passed to re-elect all 3 of the aforementioned directors retiring by rotation to hold their positions of directors for another term, namely:

3. Mr. Thitivat Suebsaeng
4. Mr. Suthin Phadetpai
5. Miss Jutatip Arunanondchai

with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

5.2 To consider and determine the authority of directors

The Chairman informed the Meeting that the Board of Directors deemed appropriate to present such matter to shareholders for considering and determining the authority of directors as follows: "Two directors are required to co-sign and affix the Company's seal, except Mrs. Sauwanee Thairungroj, Mr. Buncherd Tanglertpaibul, and Miss Jutatip Arunanondchai, who are the member of Audit Committee and/or independent directors"

Resolution: The Meeting considered and passed the resolution to determine the authority of directors as follows: "Two directors are required to co-sign and affix the Company's seal, except Mrs. Sauwanee Thairungroj, Mr. Buncherd Tanglertpaibul, and Miss Jutatip Arunanondchai, who are the member of Audit Committee and/or independent directors", with

the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

5.3 To consider and define the remuneration of directors

The Chairman informed the meeting that The Board of Directors agrees to propose the shareholders to consider and approve the directors' remuneration for the year 2023, which has been considered by the Company's Nomination and Remuneration Committee as appropriate. It was deemed appropriate to determine the directors' remuneration in the amount not exceeding 2,000,000 baht per year (increased from 2022 in the amount of 500,000 baht). By assigning the Board of Directors to further allocate as it deems appropriate. (Criteria for the remuneration of the Board of Directors and sub-committees type of compensation and the amount of money received by each director, namely remuneration for the position and meeting allowance No other benefits Details appeared in the annual information disclosure form. and Annual Report 2022 (Form 56-1 One Report) page 72)

The Chairman offered opportunities to shareholders to raise any questions, but no shareholders asked questions or expressed opinions.

Resolution: The meeting considered Resolved to approve the directors' remuneration for the year 2023 in the amount not exceeding 2,000,000 baht per year by assigning the Board of Directors to allocate as appropriate..with 15,006,805 approval votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

Agenda 6 To consider and appoint the auditors for the year 2023 and determine the remunerations

The Chairman informed the Meeting that, according to the Public Limited Company Act and Article 51 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint the auditors and determine the Company's audit fee every year. The same auditors were also eligible for reappointment.

The Board of Directors considered and agreed with the proposal of the Audit Committee. As a result, it deemed appropriate to present this matter to shareholders for considering and appointing the auditors of EY Office Company Limited to be the Company's auditors for the year 2023, namely:

1. Miss Kosump Chaem Certified Public Accountant No.6011
(Being the auditor for the 2nd year) or,
2. Mrs. Poonnard Paocharoen Certified Public Accountant No.5238 or,
3. Mr. Termphong Opanaphan Certified Public Accountant No.4501 or,

The aforementioned auditors are certified auditors approved by the Office of the Securities and Exchange Commission (SEC) and have no relationship and/or conflict of interest with the company/management. / Major shareholders or persons related to such persons by determining the audit fee of the Company Including the review of the financial statements for 3 quarters in the amount of 1,250,000 baht, an increase from the year 2022 in the amount of 50,000 baht. There is no other service fee.

The Chairman offered opportunities to shareholders to raise any questions, but no shareholders asked questions or expressed opinions.

Resolution: The Meeting considered and passed the resolution to appoint auditors, namely:

1. Miss Kosump Chaem Certified Public Accountant No.6011
(Being the auditor for the 2nd year) or,
2. Mrs. Ponnard Paocharoen Certified Public Accountant No.5238 or,
3. Mr. Termphong Opanaphan Certified Public Accountant No.4501 or,

which is affiliated with EY Office Limited to be the Company's auditor for the year 2023 and determine the audit fee of the Company Including the review of the financial statements for 3 quarters in the amount of 1,250,000 baht, an increase from the year 2022 in the amount of 50,000 baht. There is no other service fee, with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

Agenda 7 **To consider and approve the amendment to Article 25, Article 34, Article 45 and Article 52**

The Chairman informed the meeting that Due to the Public Limited Companies Act (No. 4) B.E. 2565, effective on May 24, 2022. There are amendments to the law to be up to date. in line with the situation and the development of technology and Announcement of the Department of Business Development on Electronic Media Advertising B.E. 2565 The advertisement of messages about public company limited able to operate through any other electronic media instead of newspaper advertisements

The Board of Directors agreed to propose the shareholders to approve the amendment of Article 25, Article 34, Article 45 and Article 52 of the Company's Articles of Association to be in line with the law. by canceling the original message and use the proposed amendments For details of the current company regulations and the proposed amendments to the Company's Articles of Association Appeared in the meeting invitation sent to shareholders for consideration in advance. Here is a summary of the key points proposed for revision as follows:

- Article 25 of the Company's Articles of Association: Submission of the Board of Directors' Meeting Notice It must be sent to the directors at least 3 days before the meeting. except in case of urgent necessity will notify by electronic means or any other method and set the meeting date earlier than that

- Article 34, Article 45 and Article 52 of the Company's Articles of Association, the advertisement of the invitation letter for the shareholders' meeting. dividend payment and balance sheet, can advertise in newspapers or via electronic media in accordance with the rules prescribed by the Registrar

Current Articles of Association	Company's Articles of Association proposed to be amended
<p>Article 25. In summoning a meeting of the Board of Directors The chairman or a person assigned by him shall send the meeting notice to the directors <u>at least seven days prior to the date of the meeting.</u> except in case of urgent necessity to protect the rights or benefits of the Company will notify the meeting by other means and set the meeting date earlier than this</p>	<p>Article 25. In summoning a meeting of the Board of Directors The chairman of the board or a person assigned by him shall send the meeting notice to the directors <u>not less than three days prior to the meeting.</u> except in case of urgent necessity to protect the rights or benefits of the Company will notify the meeting by electronic means or any other method and set the meeting date earlier than that</p>
<p>Article 34. In calling a shareholders' meeting The Board of Directors shall prepare a meeting notice specifying the place, date, time and agenda of the meeting. and matters to be proposed to the meeting with appropriate details. By specifying clearly that it is a matter to be presented for acknowledgment. for approval or for consideration, as the case may be Including the opinion of the Board of Directors on such matters. and delivered to the shareholders and the registrar for acknowledgment at least</p>	<p>Article 34. In calling a shareholders' meeting The Board of Directors shall prepare a meeting invitation specifying the place, date, time and agenda of the meeting. and matters to be proposed to the meeting with appropriate details. By specifying clearly that it is a matter to be presented for acknowledgment. for approval or for consideration, as the case may be Including the opinion of the Board of Directors on such matters. and delivered to the shareholders and the registrar for acknowledgment at least</p>

<p>7 days prior to the meeting date. <u>The notice of the meeting must also be advertised in a newspaper for 3 consecutive days and not less than 3 days before the meeting date.</u></p>	<p>7 days prior to the meeting date. <u>and to advertise the notice of the meeting in a newspaper or via electronic media in accordance with the rules prescribed by the Registrar There is a deadline not less than 3 consecutive days before the meeting date.</u></p>
<p>Article 45. Dividends are prohibited from other types of money. In addition to profit The remaining profit from the dividend payment can be allocated as reserves as the Board of Directors deems appropriate.</p> <p>The Board of Directors may from time to time pay interim dividends to shareholders. when he saw that the company had enough profits to do so And when the dividend has been paid, it shall be reported to the next meeting of shareholders.</p> <p>Payment of dividends shall be made within the period specified by law. by notifying in writing to the shareholders <u>and to advertise the notice of dividend payment in a newspaper.</u></p>	<p>Article 45. Dividends are prohibited from other types of money. In addition to profit The remaining profit from the dividend payment can be allocated as reserves as the Board of Directors deems appropriate.</p> <p>The Board of Directors may from time to time pay interim dividends to shareholders. when he saw that the company had enough profits to do so And when the dividend has been paid, it shall be reported to the next meeting of shareholders.</p> <p>Payment of dividends shall be made within the period specified by law. by notifying in writing to the shareholders <u>and to advertise the notice of dividend payment in newspapers or via electronic media in accordance with the rules prescribed by the Registrar</u></p>
<p>Article 52. The company must submit an annual report. together with a copy of the balance sheet And the profit and loss account that the auditor has audited and approved by the shareholders' meeting. and a copy of the list of specific shareholders' meetings related to the approval of the balance sheet Profit allocation and dividend distribution The person authorized to sign on behalf of the company signs to certify that it is correct to the</p>	<p>Article 52. The company must submit an annual report. together with a copy of the balance sheet And the profit and loss account that the auditor has audited and approved by the shareholders' meeting. and a copy of the list of specific shareholders' meetings related to the approval of the balance sheet Profit allocation and dividend distribution The person authorized to sign on behalf of the company signs to certify that it is correct to the</p>

<p>registrar. <u>For the balance sheet, it must be published to the public through newspapers.</u></p> <p>There is also a time limit of at least 1 day, within 1 month from the date of approval by the shareholders' meeting.</p>	<p>registrar. <u>For the balance sheet, it must be published to the public through newspapers.</u></p> <p><u>or via electronic media in accordance with the rules prescribed by the Registrar</u> There is a <u>period of at least 1 day, within 1 month from the date of approval by the shareholders' meeting.</u></p>
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The Chairman offered opportunities to shareholders to raise any questions, but no shareholders asked questions or expressed opinions.

Resolution: The meeting has considered Approved to amend Article 25, Article 34, Article 45 and Article 52 of the Company's Articles of Association to be in line with the law. by canceling the original message and use the proposed amendments with details as proposed, with the following votes; Approval: 15,006,805 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot: 0 vote.

The Chairman informed the Meeting that all agenda items had been fully implemented and invited shareholders to raise additional questions and express opinions. However, no shareholder made any additional questions or opinions.

The Chairman summarized the voting results for each agenda to the meeting.

The Chairman, on behalf of the Board of Directors, thanked Mr. Kosit Thepchalem, a shareholder, for being a witness for the vote counting. And thank you to all shareholders who kindly took the time to attend the meeting and gave comments that were beneficial to the Company. and asked to close the meeting

Meeting adjourned at 11.05 hrs.

Signed..... Chairman of the Meeting
 (Mr. Thitivat Suebsaeng)

Signed Company Secretary
 (Mrs. Chadaporn Jiamsakultip)