

Union Plastic Public Company Limited

Statements of financial position

As at 30 June 2026

(Unit: Thousand Baht)

	Financial statements in which				
	Note	the equity method is applied		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		67,493	111,062	67,493	111,062
Trade and other current receivables	2, 3	73,621	73,380	73,621	73,380
Inventories		34,989	34,669	34,989	34,669
Advance payment for goods		10,634	5,197	10,634	5,197
Other current financial assets		239,410	229,162	239,410	229,162
Other current assets		3,879	1,083	3,879	1,083
Total current assets		430,026	454,553	430,026	454,553
Non-current assets					
Restricted financial assets		4,100	4,100	4,100	4,100
Other non-current financial assets	4	109,502	115,996	109,502	115,996
Investment in associate		6,509	7,074	2,500	2,500
Investment properties		7,472	7,522	7,472	7,522
Property, plant and equipment	5	196,220	177,085	196,220	177,085
Intangible assets		1,614	1,252	1,614	1,252
Withholding income tax		23,485	14,288	23,485	14,288
Total non-current assets		348,902	327,317	344,893	322,743
Total assets		778,928	781,870	774,919	777,296

The accompanying notes are an integral part of the financial statements.

Union Plastic Public Company Limited
Statements of financial position (continued)
As at 30 June 2026

(Unit: Thousand Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables	2	95,105	102,594	95,105	102,594
Current portion of lease liabilities		1,850	493	1,850	493
Other current liabilities		428	380	428	380
Total current liabilities		97,383	103,467	97,383	103,467
Non-current liabilities					
Lease liabilities, net of current portion		2,482	658	2,482	658
Non-current provision for employee benefits		35,263	34,539	35,263	34,539
Deferred tax liabilities		21,900	23,199	21,900	23,199
Total non-current liabilities		59,645	58,396	59,645	58,396
Total liabilities		157,028	161,863	157,028	161,863
Shareholders' equity					
Share capital					
Registered					
25,000,000 ordinary shares of Baht 10 each		250,000	250,000	250,000	250,000
Issued and fully paid					
25,000,000 ordinary shares of Baht 10 each		250,000	250,000	250,000	250,000
Share premium		167,200	167,200	167,200	167,200
Retained earnings					
Appropriated - statutory reserve		62,500	62,500	62,500	62,500
Unappropriated		74,600	67,512	70,591	62,938
Other components of shareholders' equity		67,600	72,795	67,600	72,795
Total shareholders' equity		621,900	620,007	617,891	615,433
Total liabilities and shareholders' equity		778,928	781,870	774,919	777,296

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Union Plastic Public Company Limited

Statements of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Revenues					
Revenue from sales and services	6	148,795	146,371	148,795	146,371
Dividend income		-	-	750	-
Other income		5,809	4,739	5,809	4,739
Total revenues		<u>154,604</u>	<u>151,110</u>	<u>155,354</u>	<u>151,110</u>
Expenses					
Cost of sales and services		136,071	137,713	136,071	137,713
Selling and distribution expenses		7,850	7,686	7,850	7,686
Administrative expenses		11,467	10,887	11,467	10,887
Total expenses		<u>155,388</u>	<u>156,286</u>	<u>155,388</u>	<u>156,286</u>
Operating loss		<u>(784)</u>	<u>(5,176)</u>	<u>(34)</u>	<u>(5,176)</u>
Share of profit from associate		244	70	-	-
Finance income		765	1,275	765	1,275
Finance cost		(78)	(12)	(78)	(12)
Profit (loss) for the period		<u>147</u>	<u>(3,843)</u>	<u>653</u>	<u>(3,913)</u>
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Gain on change in value of investments in equity designated at fair value through other comprehensive income - net of income tax	4	8,224	4,912	8,224	4,912
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		8,224	4,912	8,224	4,912
Other comprehensive income for the period		<u>8,224</u>	<u>4,912</u>	<u>8,224</u>	<u>4,912</u>
Total comprehensive income for the period		<u><u>8,371</u></u>	<u><u>1,069</u></u>	<u><u>8,877</u></u>	<u><u>999</u></u>
Basic earnings per share					
Profit (loss) for the period (Baht per share)		<u>0.0059</u>	<u>(0.1537)</u>	<u>0.0261</u>	<u>(0.1565)</u>
Weighted average number of ordinary shares (Thousand shares)		<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Union Plastic Public Company Limited
Statements of comprehensive income
For the six-month period ended 30 June 2026

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Revenues					
Revenue from sales and services	6	294,506	297,587	294,506	297,587
Dividend income	4	69,992	65,992	70,742	66,617
Other income		10,766	9,988	10,766	9,988
Total revenues		375,264	373,567	376,014	374,192
Expenses					
Cost of sales and services		269,127	274,768	269,127	274,768
Selling and distribution expenses		15,187	14,795	15,187	14,795
Administrative expenses		22,845	22,418	22,845	22,418
Total expenses		307,159	311,981	307,159	311,981
Operating profit		68,105	61,586	68,855	62,211
Share of profit from associate		185	192	-	-
Finance income		1,442	2,359	1,442	2,359
Finance cost		(144)	(27)	(144)	(27)
Profit for the period		69,588	64,110	70,153	64,543
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Loss on change in value of investments in equity designated at fair value through other comprehensive income - net of income tax	4	(5,195)	(6,349)	(5,195)	(6,349)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(5,195)	(6,349)	(5,195)	(6,349)
Other comprehensive income for the period		(5,195)	(6,349)	(5,195)	(6,349)
Total comprehensive income for the period		64,393	57,761	64,958	58,194
Basic earnings per share					
Profit for the period (Baht per share)		2.7835	2.5644	2.8061	2.5817
Weighted average number of ordinary shares (Thousand shares)		25,000	25,000	25,000	25,000

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Union Plastic Public Company Limited

Statements of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

Financial statements in which the equity method is applied						
	Issued and fully paid share capital		Retained earnings Appropriated - statutory reserve		Other components of shareholders' equity	Total shareholders' equity
					Other comprehensive income	
					Gain (loss) on investments in equity instruments	
Balance as at 1 January 2025	250,000	167,200	62,500	60,482	71,731	611,913
Profit for the period	-	-	-	64,110	-	64,110
Other comprehensive income for the period	-	-	-	-	(6,349)	(6,349)
Total comprehensive income for the period	-	-	-	64,110	(6,349)	57,761
Dividend paid (Note 7)	-	-	-	(49,500)	-	(49,500)
Balance as at 30 June 2025	250,000	167,200	62,500	75,092	65,382	620,174
Balance as at 1 January 2026	250,000	167,200	62,500	67,512	72,795	620,007
Profit for the period	-	-	-	69,588	-	69,588
Other comprehensive income for the period	-	-	-	-	(5,195)	(5,195)
Total comprehensive income for the period	-	-	-	69,588	(5,195)	64,393
Dividend paid (Note 7)	-	-	-	(62,500)	-	(62,500)
Balance as at 30 June 2026	250,000	167,200	62,500	74,600	67,600	621,900
				-		-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Union Plastic Public Company Limited

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements					Total shareholders' equity
	Issued and fully paid share capital	Share premium	Retained earnings		Other components of shareholders' equity	
			Appropriated - statutory reserve	Unappropriated	Other comprehensive income	
					Gain (loss) on investments in equity instruments	
Balance as at 1 January 2025	250,000	167,200	62,500	55,862	71,731	607,293
Profit for the period	-	-	-	64,543	-	64,543
Other comprehensive income for the period	-	-	-	-	(6,349)	(6,349)
Total comprehensive income for the period	-	-	-	64,543	(6,349)	58,194
Dividend paid (Note 7)	-	-	-	(49,500)	-	(49,500)
Balance as at 30 June 2025	250,000	167,200	62,500	70,905	65,382	615,987
Balance as at 1 January 2026	250,000	167,200	62,500	62,938	72,795	615,433
Profit for the period	-	-	-	70,153	-	70,153
Other comprehensive income for the period	-	-	-	-	(5,195)	(5,195)
Total comprehensive income for the period	-	-	-	70,153	(5,195)	64,958
Dividend paid (Note 7)	-	-	-	(62,500)	-	(62,500)
Balance as at 30 June 2026	250,000	167,200	62,500	70,591	67,600	617,891
	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Union Plastic Public Company Limited

Cash flow statements

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before tax	69,588	64,110	70,153	64,543
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	22,155	20,571	22,155	20,571
Reduction cost of inventories to net realisable value (reversal)	155	(483)	155	(483)
Gains on sales of equipment	(920)	(299)	(920)	(299)
Share of profit from associate	(185)	-192	-	-
Dividend income	-69,992	(65,992)	-70,742	(66,617)
Provision for employee benefits	2,044	2,276	2,044	2,276
Finance income	(1,442)	(2,359)	(1,442)	(2,359)
Finance cost	144	27	144	27
Profit from operating activities before change in operating assets and liabilities	21,547	17,659	21,547	17,659
Operating assets increase				
Trade and other current receivables	(241)	(2,798)	(241)	(2,798)
Inventories	(475)	(498)	(475)	(498)
Other current assets	(8,233)	(8,628)	(8,233)	(8,628)
Operating liabilities increase (decrease)				
Trade and other current payables	(1,731)	(10,013)	(1,731)	(10,013)
Other current liabilities	48	-	48	-
Cash flows from (used in) operating activities	10,915	(4,278)	10,915	(4,278)
Interest paid	(144)	(27)	(144)	(27)
Income tax paid	(9,197)	(6,952)	(9,197)	(6,952)
Withholding income tax refunded	-	15,993	-	15,993
Employee benefits paid	(1,320)	(1,360)	(1,320)	(1,360)
Net cash flows from (used in) operating activities	254	3,376	254	3,376

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Union Plastic Public Company Limited

Cash flow statements (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Interest income	1,442	2,362	1,442	2,362
Acquisition of equipment	(35,931)	(7,556)	(35,931)	(7,556)
Repayment of equipment payable	(6,900)	(143)	(6,900)	(143)
Proceeds from sales of equipment	971	299	971	299
Acquisition of intangible assets	(579)	(45)	(579)	(45)
Increase in other current financial assets	(10,248)	(442)	(10,248)	(442)
Dividend received	70,742	66,617	70,742	66,617
Net cash flows from investing activities	19,497	61,092	19,497	61,092
Cash flows from financing activities				
Dividend paid	(62,500)	(49,500)	(62,500)	(49,500)
Payment of principal portion of lease liabilities	(820)	(313)	(820)	(313)
Net cash flows used in financing activities	(63,320)	(49,813)	(63,320)	(49,813)
Net increase (decrease) in cash and cash equivalents	(43,569)	14,655	(43,569)	14,655
Cash and cash equivalents at beginning of period	111,062	114,220	111,062	114,220
Cash and cash equivalents at end of period	67,493	128,875	67,493	128,875
	-		-	
Supplemental cash flows information				
Non-cash transactions consist of:				
Purchase of equipment for which no cash has been paid	1,142	17,048	1,142	17,048
Additions to right-of-use assets and lease liabilities	4,001	-	4,001	-
Transfer of advance payment for goods to property, plant and equipment	2,049	-	2,049	-

The accompanying notes are an integral part of the financial statements.