



[Translation]

25 April 2024

Subject : Notification of the Resolutions of the 31st Annual General Meeting of the Shareholders

To : President

The Stock Exchange of Thailand

The resolutions of the 31st Annual General Meeting of the Shareholders of Union Plastic Public Company Limited (UP) held on 25 April 2024 at 2.00 p.m., at the Meeting room, 9th Floor of Saha-Union Building, No.1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, were as follows :-

1. The Meeting certified the 30th Annual General Meeting of the Shareholders.

The votes were 15,626,684 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

Remark : In this session, there were 2 additional attendants with 275,000 shares.

2. The Meeting acknowledged the Board of Directors' Report on the Past Year Performance.
3. The Meeting endorsed the Balance Sheet and Statements of Profit and Loss or Financial Statements for the year ending 31 December 2023.

The votes were 15,626,684 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

4. The Meeting resolved to allocate the 2023 net profit appropriation as dividend to Shareholders at Baht 1.18 per share. Total dividends amounted Baht 29,500,000 which was equivalent to 99.20% of the annual net profit after accumulated loss. The dividends would be paid from the annual net profit after accumulated loss from dividends after 20% Corporate Income Tax. General Shareholders were entitled to tax credit in the calculation of dividend tax payment in accordance with the section 47 bis of the Revenue Code. The remaining profit after dividend payment, amount of Baht 236,930, would be carried forward as retained earnings.

Dividends would be paid to Shareholders whose name were recorded in the closing date of the Registration Book on Share Transferring Suspension on 4 April 2024. The dividend payment date is 14 May 2024.

The votes were 15,626,684 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

The Company would notify the Thailand Securities Depository Co., Ltd. (TSD) to distribute the dividend payments to the Shareholders later.

5. The Meeting resolved to nominate the entire Board of Directors.

The votes were 15,626,584 votes, Against : 100 votes, Abstain : 0 vote, Voided Ballot : 0 vote.

6. The Meeting approved to nominate the 3 Directors who were due to retire for another term.

1. Mr. Buncherd Tanglertpaibul
2. Mr. Chutindhon Darakananda
3. Mr. Pongsak Thiengviboonvong

The votes were 15,626,584 votes, Against : 100 votes, Abstain : 0 vote, Voided Ballot : 0 vote.

7. The Meeting approved to define the following authorities of the Directors:- "Two Directors co-sign and affix the Company's seal, excluding members of the Audit Committee and/or Independent Directors which comprise of Mrs. Sauwanee Thairungroj, Mr. Buncherd Tanglertpaibul and Ms. Jutatip Arunanondchai".

The votes were 15,626,684 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

8. The Meeting approved to fix the 2024 Directors' remuneration at the budget not exceeding Baht 2,000,000 per year. The Board of Directors were assigned to handle its proper allocations.

The votes were 15,626,684 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

9. The Meeting appointed of Ms. Kosum Cha-em Certified Public Accountant No. 6011 or Mrs. Poonnard Paucharoen Certified Public Accountant No.5238 or Mr. Termphong Opanaphan Certified Public Accountant No.4501 of EY Office Limited as the Company 2024 Auditor. The remuneration for auditing the Company's accounts including the reviewing of the 3 quarterly Financial Statements would be Baht 1,250,000 excluding other non-audit fee, which the Company would pay in the actual incurred amount.

The votes were 15,626,684 votes, Against : 0 vote, Abstain : 0 vote, Voided Ballot : 0 vote.

The Minutes of the 31st Annual General Meeting of the Shareholders would be finished and delivered to The Stock Exchange of Thailand (SET) within 14 days following the Meeting date (according to the regulations of SET) and disclosed on the Company's website (www.unionplastic.co.th).

Please be informed accordingly.

Yours sincerely,

- Signature -

(Mr. Wittawat Nicharaj)

Managing Director