

**Minutes of Annual General Meeting of Shareholders No. 27
of**

Union Plastic Public Company Limited

Held at Conference Room on 9th floor, Head Office of Saha-Union (Public) Company Limited.
No. 1828 Sukhumvit Road, Phra Khanong Tai, Phrakhanong, Bangkok

On April 22, 2020

Meeting convened at 10.30 A.M.

Miss Dalad Saphavichaikul, the Chairman, presided over the meeting and informed the Meeting that there were 17 shareholders attending the meeting in person, accounting for 15,035 shares, and 35 shareholders attending by proxy, accounting for 14,953,505 shares. The total shareholders attending the meeting was 52 shareholders with the total share of 14,968,540 shares, accounting for 59.87% of the total issued shares, in which constitutes a quorum according to the Company's Articles of Association.

The Chairman informed the meeting that the company is aware of the epidemic situation of 2019 Coronavirus infection (COVID-19) and to comply with the disease prevention measures in accordance with the Emergency Decree and various regulations of the Ministry of Public Health, the company has established measures and practices related to the meeting for good hygiene of all shareholders. Details are in the documents attached with the invitation letter and the company's letter notified through the Stock Exchange of Thailand. The company would like to thank all shareholders for cooperating in this matter.

The Chairman gave the opening speech and introduced the Board of Directors, Directors of the Sub-Committees, Executives and Meeting Attendees to the Shareholders as in the following list.

List of Directors Attending the Meeting:

1. Miss Dalad	Saphavichaikul	Chairman
2. Mrs. Sauwanee	Thairungroj	Independent Director / Chairman of the Audit Committee
3. Mr. Buncherd	Tanglertpaibul	Independent Director / Audit Committee / Chairman of the Nomination and Remuneration Committee
4. Miss Jutatip	Arunanondchai	Independent Director / Audit Committee / Nomination and Remuneration Committee
5. Mr. Suthin	Phadetpai	Managing Director
6. Mr. Pongsak	Thiengviboonvong	Director
7. Mrs. Chantorntree	Darakananda	Director
8. Mr. Vacharaphong	Darakananda	Director / Nomination and Remuneration Committee
9. Mr. Nanthiya	Darakananda	Director

The Company has 9 directors.

There were 9 directors attending the meeting, accounting for 100% of the total number of directors.

List of Meeting Attendees

1. Miss Vilailak	Laohasrisakul	Auditor from EY Office Limited
2. Miss Patrida	Suksusil	Auditor from EY Office Limited
3. Mrs. Phalada	Megwaranon	Accounting and Finance Division Manager
4. Mrs. Chadaporn	Jiemsakultip	Company Secretary

Before conducting the meeting according to the agenda items, the Chairman informed all shareholders as follows;

- For voting the resolution of each agenda item, 1 share shall be equivalent to 1 vote.
- For shareholders authorizing proxies to attend the meeting on their behalves and casting their votes of each agenda item in the power of attorney, the Company completely gathered those votes and would be added to the vote in the Meeting.
- In this conference room, shareholders present in person or proxies authorized to cast votes on behalf of the grantor who approved, disapproved, or abstained from their votes, shall cast the vote in the ballot received at the registration desk. To accelerate the process of the meeting, the vote of persons who disapproved or abstained from their votes shall be counted first. These persons shall cast their votes in the ballot and raise

it up so that the officer could pick the ballot up. Such votes shall be deducted from the total votes of the shareholders and the remaining votes shall be counted as approved votes.

- The Company shall announce the result of vote counting when the meeting was adjourned.
- After the adjournment of the meeting, the Company asked the shareholders' cooperation to return their ballots for further using as evidence and reference.
- To ensure the transparency of the vote-counting process, one volunteer shareholder was asked to be the witness of the vote-counting process. Accordingly, Mrs. Suwapat Sopanawattana, the shareholder, volunteered to witness the vote-counting process.

Afterwards, the Meeting was informed that, as the Company granted opportunities to shareholders to propose any beneficial matters to the Company for taking consideration as agenda items for the next annual general meeting of shareholders in compliance with rules and procedures specified by the Company from October 1, 2019 to December 31, 2019 via the Company's website, no shareholders proposed any issues for taking consideration as agenda items.

Next, the Chairman commenced the meeting to consider matters in accordance with the agenda items as follows:

Agenda 1 To consider and adopt the minutes of Annual General Meeting of Shareholders No. 26

The Chairman informed the Meeting that, according to the Annual General Meeting of Shareholders No. 26 held on April 24, 2019, the Company completely prepared the minutes of Annual General Meeting of Shareholders No. 26 within 14 days from the date of the meeting and submitted the copy of such minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the period specified by laws, and also published them on the Company's website. In addition, such minutes had been sent earlier altogether with the letter of invitation to the meeting to shareholder for consideration. As a result, the Chairman requested the Meeting to consider and adopt such minutes.

Resolution: The Meeting passed the resolution to adopt the minutes of Annual General Meeting of Shareholders No. 26 and consider that it was the accurate minutes of the Company with the following votes; Approval: 14,968,540 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot 0 vote.

Agenda 2 To acknowledge the Board of Directors' report on operating results in the previous year

The Chairman assigned Mr. Suthin Phadetpai, acting for managing director, to report the Company's operating results in the previous year to the Meeting as follows;

Situations and overview of business operations of the Company were as follows,

- In 2019, the overall economics circumstance didn't improve. GDP of the nation decreased approximately 2.4% from the year 2018 which was 4.2%
- The total number of automobiles manufactured was 2.01 million cars, decreased by 7.59% from the year 2018.
- The total number of motorcycle manufactured was 1.95 million motorcycles, decreased by 5.5% from the year 2018.
- The company has income from sales of plastic parts 620 million baht, a decrease of 3.67 percent from the year 2018 and income from the sales of mold 39 million baht, increased by 515.54 percent from the year 2018.

Competitive circumstances in 2019;

- In the aspect of plastic parts manufacturing industry for the automobile industry and motorcycles, there is still intense competition. Both at the national and regional levels as each producer still has the remaining capacity and pushing the regional competition policy of automotive customers.
- More price competition, quality, and delivery, causing the company to have to invest more to improve the production process to keep up with the needs and high-quality expectations of customers.
- Foreign mold makers such as China, Indonesia, Vietnam, etc. have entered more competition, causing the price of the mold to decrease.

The operating results in 2019 (The separate financial statements)

Regarding the operating results in 2019 according to the separate financial statements, the Company's total revenues were 714.42 million Baht, increased by 12.02 million Baht from the year 2018 cause by increased mold sales. The total expenses were 744.56 million Baht, increased by 19.31 million Baht from the year 2018. The Company's net loss was 34.14 million Baht, compared to the year 2018 where the net profit was 28.58 million Baht, so the net loss was 1.37 Baht per share.

Significant decreasing operating results in 2019 derived from the following main causes;

- Increasing production costs mainly derived from complexity in production and there are more step, in order to support customers who have raised the demand for higher quality.
- The company has recognized service costs in the past from reserve for long-term employee benefits increased by 12.5 million baht according to the new Labor Protection Act. which came in May 2019. If there is no such cost, the company will have a loss less than the previous year approximately 7 million baht.

Action Plan for 2020

- Economic forecasted, for the year 2020, that the Thai economy would not be very good, not only in Thailand but also including the global economy as well.
- Trend of industrial conditions and competitive circumstances in 2020:
 - Predicted that the production of cars and motorcycles will decrease, affecting the overall plastic injection molding industry due to the situation of the coronary epidemic in 2019 (COVID-19) and the drought in the country which affects the agricultural sector.
 - High competition is still price competition, product development, quality, and delivery. From the manufacturer's policy. Various customer groups want to reduce production costs but must increase the quality of the product to create more satisfaction for consumers.
- Strategy for action plan in 2020:
 - Increase sales
 - Reduce production costs
 - Product quality improvement
 - Build customer trust
 - Personnel development
- For anti-corruption policy, the company have a policy against corruption to prevent the organization and business operations from being involved in corruption. And seriously resist corruption with the emphasis on practical actions as follows;
 - Providing an internal control system, channels for reporting fraud and have an inspection process by the audit committee, Internal Audit Department And the auditor of the company which is an independent organization for the management to be efficient, transparent, and verifiable.
 - The adequacy of the internal control and risk management system is reviewed annually.
 - Having communication, creating knowledge and understanding with raising awareness. Let all the personnel of the company work together to adhere to the policy and apply the guideline in daily work.

The Chairman open for shareholders to ask the questions or comments but there were no questions or comments.

Resolution: The meeting acknowledged the board's report on operating results for the previous year.

Agenda 3 To consider and approve the balance sheet and statement of profit and loss or the annual financial statements for the year ended December 31, 2019

The Chairman informed the Meeting that, according to the Public Limited Company Act and Article 43 of the Company's Articles of Association, the Company was required preparing a balance sheet and statement of profit and loss for the end of each accounting year of the Company. Furthermore, the aforementioned statements shall be audited and certified by auditors and then presented to the Annual General Meeting of Shareholders for consideration and approval.

The Board of Directors deemed appropriate to make a proposal for shareholders to consider and approve the balance sheet and statement of profit and loss or the annual financial statements for the year ended December 31, 2019 audited and certified by auditors of EY Office Limited and approved by the Audit Committee and the Board of Directors. Details were shown in the 2019 Annual Report.

The Chairman open for shareholders to ask the questions or comments but there were no questions or comments.

Resolution: The Meeting considered and passed the resolution to approve the balance sheet and statement of profit and loss or the annual financial statements for the year ended December 31, 2019, with the following votes; Approval: 14,968,540 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot 0 vote.

Agenda 4 To consider and approve the omission of dividend payout for operating results in 2019

The Chairman informed the Meeting that the Company had the policy on dividend payout depending on operating results at the rate of not less than one-third of the net annual profit after deducting an accumulated loss (if any) in accordance with the separate financial statements.

According to the separate financial statements for year ended December 31, 2019 audited and certified by the auditors and approved by the Audit Committee and the Board of Directors, the Company had the net loss in an amount of 34,143,079 Baht. The Company had the full legal reserve according to the Company's Articles of Association. As a result, the Board deemed appropriate to make a proposal for shareholders to consider and approve the omission of dividend payout for operating results in 2019 to shareholders since the operating results based on the separate financial statements gained the net loss.

The Chairman open for shareholders to ask the questions or comments but there were no questions or comments.

Resolution: The Meeting considered and passed the resolution to approve the omission of dividend payout for operating results in 2019 to shareholders since the operating results based on the separate financial statements gained the net loss, with the following votes; Approval: 14,968,540 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot 0 vote.

Agenda 5 To consider the election of directors, determine the authority of directors, and fix the remuneration of directors

5.1 To consider the election of director

The Chairman informed the Meeting that, according to the Public Limited Act and Article 18 of the Company's Articles of Association, one-third of the directors were to vacate their positions at every Annual General Meeting of Shareholders and they were also eligible for re-election to their former positions.

Currently, there were 9 directors present at this Annual General Meeting of Shareholders and 3 directors were due to vacate their positions upon expiration of term as follows;

1. Miss Dalad Saphavichaikul
2. Mr. Suthin Phadetphai
3. Miss Jutatip Arunanondchai

The Board of Directors, except stake-holding directors, considered and passed the resolution according to the consideration guidelines proposed by the Nomination and Remuneration Committee, which deemed appropriate to make a proposal for shareholders to re-elect all 3 of the aforementioned directors vacating their positions upon expiration of term back into their positions for another term. The aforementioned persons were fully qualified to be a director in accordance with the Public Limited Companies Act, the Securities and Exchange Act, and the criteria set forth by the Company. The details and profiles of the nominated persons to be reelected as directors of the Company were shown in Attachment No. 3 and No. 5 submitted together with the letter of invitation to the meeting.

However, Miss Jutatip Arunanondchai, the independent director nominated to be reelected to hold such position for another term, had no interests with Company/subsidiaries/joint companies or a juristic person with potential conflict of interest. Moreover, she was fully qualified as an independent director under the Company's definition of independent directors and the criteria set forth by the SEC and the SET. The details of which were shown in Attachment No. 4 submitted together with the letter of invitation to the meeting.

Prior the voting for the election of the aforementioned directors, the Chairman asked shareholders to consider and determine the election method whether the aforementioned directors as proposed by the Nomination Committee should be elected in a group of 3 directors or on an individual basis.

Miss Wannipa Khaekhuntod, a shareholder's proxy, suggested electing directors in a group.

Mr. Anupong Santawanon, a proxy from the Thai Investors' Association, suggested electing directors individually.

(Note: In this agenda, there were 1 additional shareholder attending the meeting, totaling 2,400,000 shares)

Resolution: The Meeting considered and passed the resolution as follows;

1. A resolution was passed in agreement with the election method by electing directors in a group, with the following votes; Approval: 17,368,340 votes, Disapproval: 200 vote, Abstention: 0 vote, Void ballot 0 vote.

2. A resolution was passed to re-elect all 3 of the aforementioned directors vacating their positions upon expiration of term back into their positions of directors for another term as follows;

1. Miss Dalad Saphavichaikul

2. Mr. Suthin Phadetphai

3. Miss Jutatip Arunanondchai

with the following votes; Approval: 17,368,440 votes, Disapproval: 100 vote, Abstention: 0 vote, Void ballot 0 vote.

5.2 To consider and determine the authority of directors

The Chairman informed the Meeting that the Board of Directors deemed appropriate to make a proposal for shareholders to consider and determine the authority of directors as follows: "Two directors are required to co-sign and affix the Company's seal, except for Mrs. Sauwanee Thairungroj, Mr. Buncherd Tanglertpaibul and Miss Jutatip Arunanondchai, who are the member of Audit Committee and / or independent directors".

The Chairman open for shareholders to ask the questions or comments but there were no questions or comments.

Resolution: The Meeting considered and passed the unanimous resolution to determine the authority of directors as follows: "Two directors are required to co-sign and affix the Company's seal, except for Mrs. Sauwanee Thairungroj, Mr. Buncherd Tanglertpaibul and Miss Jutatip Arunanondchai, who are the member of Audit Committee and/or independent directors", with the following votes; Approval: 17,368,540 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot 0 vote.

5.3 To consider and fix the remuneration of directors

The Chairman informed the Meeting that the Board of Directors deemed appropriate to make a proposal for shareholders to consider and approve the remuneration of directors for the year 2020 as approved and deemed appropriate by the Company's Nomination and Remuneration Committee. It was deemed fitting to fix the remuneration of directors for 2020 at the limit of not exceeding 1,500,000 Baht per year (equal to that of 2019). In this regard, the Board of Directors was assigned to consider its allocation as deemed appropriate (Details of remunerations of each individual director and sub-committee members were shown on Page 25 of the 2019 Annual Report).

The Chairman open for shareholders to ask the questions or comments but there were no questions or comments.

Resolution: The Meeting considered and passed the resolution to approve the remuneration of directors for 2020 at the limit of not exceeding 1,500,000 Baht per year (equal to that of 2019) by assigning the Board of Directors to consider its allocation as deemed appropriate, with the following votes; Approval: 17,368,540 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot 0 vote.

Agenda 6 To consider and appoint the auditors for the year 2020 and fix the remunerations

The Chairman informed the Meeting that, according to the Public Limited Company Act and Article 51 of the Company's Articles of Association, the Annual General Meeting of Shareholders shall appoint the auditors and fix the Company's audit fee every year. The same auditors could also be reappointed.

The Board of Directors agreed with the proposal of the Audit Committee. As a result, it deemed appropriate to present this matter to shareholders for considering and appointing;

1. Miss Vilailak Laohasrisakul Certified Public Accountant No.6140
(Being the auditor for the 3 year) or,

- | | | |
|------------------|-----------------|---|
| 2. Mrs. Poonnard | Paocharoen | Certified Public Accountant No.5238 or, |
| 3. Mr. Termphong | Opanaphan | Certified Public Accountant No.4501 or, |
| 4. Miss Vissuta | Jariyathanakorn | Certified Public Accountant No.3853 |

of EY Office Limited to be the Company's auditors for the year 2020. The remuneration for the audit of the Company including the review of financial statements for 3 quarters shall be fixed at a rate of 1,200,000 Baht (equal to that of 2019). There were no other service charges.

The Chairman open for shareholders to ask the questions or comments but there were no questions or comments.

Resolution: The Meeting considered and passed the resolution to appoint auditors in the following list;

- | | | |
|------------------|-----------------|---|
| 1. Miss Vilailak | Laohasrisakul | Certified Public Accountant No.6140
(Being the auditor for the 3rd year) or, |
| 2. Mrs. Poonnard | Paocharoen | Certified Public Accountant No.5238 or, |
| 3. Mr. Termphong | Opanaphan | Certified Public Accountant No.4501 or, |
| 4. Miss Vissuta | Jariyathanakorn | Certified Public Accountant No.3853 |

of EY Office Limited to be the Company's auditors for the year 2020. The remuneration for the audit of the Company including the review of financial statements for 3 quarters shall be fixed at a rate of 1,200,000 Baht (equal to that of 2019), and there were no other service charges, with the following votes; Approval: 17,368,540 votes, Disapproval: 0 vote, Abstention: 0 vote, Void ballot 0 vote.

The Chairman informed the Meeting that all agenda items had been concluded and invited shareholders to raise additional questions or comments.

Mrs. Rosalin Namkanisorn, a shareholder, asked:

1. The operating performance has been making financial losses for many years. What are the methods of the Board of Directors for solving in order to return profits and pay dividends to shareholders? And from the COVID-19 situation likely to affect the company, how is the company doing? Is there any employee management such as early retirement measures or not?
2. In 2020, the production/sales situation of the company will decrease, and items for auditing will be reduced. EY Office Limited should consider reducing the audit fees.

The Chairman assigned the managing director to answer that from the end of the year 2019 to the present, the company has reduced the number of excess employees that can be reduced to some extent, which included early retirement, dismissal, and transfer to companies in the Saha-Union Group.

In 2020, due to the situation of COVID-19, production of automobiles and motorcycles will decrease from 2019. Some customers are still manufacturing while many customers have stopped manufacturing. Company will use this period to improve production efficiency to reduce production costs, as well as develop product quality to create more satisfaction for customers. However, an attempt to find more sales has been made although it will be sales in 2021 as it takes time to develop the design and build the mold before injecting the actual work and delivering to customer.

The Chairman assigned Miss Wilailak Laohasrisakul, an auditor from EY Office Limited, to answer that the accounting standards and financial reporting standards have continuously improved and changed in 2020 as well, resulting in increased workload. But did not increase the audit remuneration in any way Due to discussions with the company saw that the aforementioned remuneration had already reflected the reduced audit items.

The Chairman informed the result of voting for each agenda item to the Meeting and extended the gratefulness on behalf of the Board of Directors to Mrs. Suwapat Sopanawattana, the shareholder, who volunteered to witness the vote-counting process, and thanked to all shareholders for devoting their time to attending the meeting and expressing useful comments to the Company. The Chairman declared the meeting adjourned.

Meeting adjourned at 11.10 A.M.

Signed Dalad Saphavichaikul Chairman of the meeting
(Miss Dalad Saphavichaikul)

Signed Chadaporn Jiemsakultip Company Secretary
(Mrs. Chadaporn Jiemsakultip)